



PRESS RELEASE

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Congressman McNerney Celebrates Electric Vehicles International and Kyoho Manufacturing Company Agreement to Employ Displaced Auto Workers

Stockton, CA – Today, Electric Vehicles International hosted an event at their headquarters in Stockton, California announcing the signing of an agreement with Kyoho Manufacturing California (KHMCA) to support displaced northern California auto supplier workers laid off by the closure of the NUMMI Production Plant. EVI recognizes the value of these highly skilled displaced workers and is glad to offer opportunities to apply their auto manufacturing skills to the production of zero-emission EVI vehicles, including EVI's newly launched neighborhood electric vehicle (NEV), the EVI eMega. Both the eMega and the heavy-duty Walk-In Van were available to test drive at the event.

Congressman McNerney said, "It's great to hear so much good news in one day from Electric Vehicles International, an innovative company that recently made its home in Stockton. We need companies like EVI to help create jobs and lay the groundwork for our area to lead the way with the production of clean technology."

The opportunity to grow green jobs in California is made possible in part by EVI's recent partnership with the California Energy Commission and the California Labor and Workforce Development Agency. EVI is very proud to announce that on June 30, 2010 the Energy Commission committed to invest \$1.153 million from the State's Advanced Vehicle Technology Program to develop and demonstrate EVI's Range-Extended Medium-Duty Electric Pickup Truck. Additionally, the State recently invested \$494,000 from the California Employment Training Panel's AB 118 program to provide workforce development and state-of-the art skills to enable California workers to manufacture zero emission EVI vehicles.

"California is a national leader in fostering alternative and renewable fuel and vehicle technology," remarks James Boyd, Vice Chair of the California Energy Commission, "and today we see how state funding is spurring the economy with the development of medium-duty electric trucks and creating the green jobs of tomorrow. On behalf of the Energy Commission, I congratulate EVI on their vision, spirit and commitment to improving California."

"Valence is a proud partner of EVI," says Robert L. Kanode, President and Chief Executive Officer of Valence Technology, Inc. "With EVI's state of the art powertrain and our dynamic Lithium Phosphate energy system, together we offer an extremely safe and reliable battery system to power the electrification of fleets globally."

"California is still a great place to do business," says Joel Ayala, Director of the Governor's Office of Economic Development. "The AB 118 program is a perfect example of how the Schwarzenegger Administration is creating new, green jobs to support our state's future economic growth."

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About EVI:

EVI is a pioneer in zero emission electric vehicle development, manufacturing and deployment, with over 20 years of success optimizing zero emission, all-electric Powertrains. Strategic partnerships with Light Engineering, Valence Technology, and Daimler and Freightliner provide the most efficient electric motors and the safest, longest-lasting batteries, seamlessly integrated into tough American-built chassis relied upon by fleet operators throughout the nation and the world.